

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	695	146	-1.0	-4.0	-2.7	9.5	14.8
Saudi (TASI)	680	10,931	-1.1	-6.3	-3.1	10.7	16.7
Abu Dhabi (ADI)	213	10,399	-0.6	-0.1	22.5	27.3	18.7
Kuwait All Share Index (PR)	91	7,579	-0.2	3.6	7.6	9.4	19.5
Kuwait All Share Index (TR)	91	9,596	-0.2	3.6	10.6	12.8	19.5
Qatar (QE Index)	80	11,853	-2.1	-4.5	2.0	4.9	13.2
Dubai (DFMGI)	43	3,339	-0.4	0.2	4.5	7.5	8.9
Oman (Muscat SM)	12	4,501	0.4	3.1	9.0	3.3	11.3
Bahrain (BAX)	6	1,863	0.1	-0.1	3.6	7.4	7.1
S&P GCC Shariah	-	1,126	-1.0	-4.2	-3.5	11.6	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	48,997	2,640	-0.7	3.6	-18.3	5.1	17.4
U.S. (S&P 500)	34,966	3,950	-0.4	2.0	-17.1	8.3	19.8
U.K. (FTSE)	2,392	7,377	-0.1	4.0	-0.1	0.2	10.8
Japan (Topix)	5,148	1,973	0.3	2.2	-1.0	5.3	12.3
<b>Emerging Markets</b>							
MSCI EM Index	5,560	931	-1.3	9.8	-24.4	-3.9	11.1
China (Shanghai Indx.)	6,475	3,234	-0.4	6.6	-15.2	2.3	13.8
India (Sensex)	1,462	61,145	-0.8	0.7	5.0	14.9	22.9

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	50	83	-0.4	-2.3	-6.1	27.1	20
Saudi Aramco	29	33	-1.6	-5.2	1.7	-	12
Saudi National Bank	19	53	-1.9	-11.4	-18.3	4.0	13
Riyad Bank	16	35	-0.3	-1.7	30.4	17.1	16
SABIC	15	82	-2.1	-7.2	-29.3	-4.5	12
<b>United Arab Emirates</b>							
Intl. Holdings Co.	52	399	-0.2	-1.0	162.6	313.4	54
FAB	33	17	-1.1	-2.5	-6.2	5.2	14
ETISALAT	24	25	-1.0	-2.3	-20.5	15.1	23
Abu Dhabi Commercial Bank	18	10	-0.9	0.6	11.5	8.2	11
Alpha Dhabi Holdings	10	28	-	12.2	83.3	-	36
<b>Kuwait</b>							
NBK	26	1,118	0.3	3.7	17.7	9.8	18
KFH	22	862	0.1	6.4	14.0	18.6	29
Zain	4	593	-2.9	-1.0	-0.3	1.3	14
Agility	4	779	-0.4	-0.6	-1.1	16.6	51
Boubyan Bank	3	843	-0.2	2.3	18.3	22.5	55
<b>Qatar</b>							
Qatar National Bank	23	19	-2.7	-6.5	-7.6	-1.3	13
Qatar Islamic Bank	12	24	-0.9	-1.6	30.9	16.6	15
Industries Qatar	8	15	-2.5	-6.8	-5.1	13.0	9
Masraf Al Rayan	7	4	-2.5	-6.2	-22.4	-2.2	25
Commercial Bank	5	6	-5.5	-9.4	-15.5	8.4	11

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait KPSC	Kuwait	2.3	2.2%	-3.3%	-6.2%
Ooredoo QPSC	Qatar	2.0	1.7%	-0.1%	39.1%
Banque Saudi Fransi SJSC	KSA	8.1	1.3%	-6.3%	-14.3%
National Industries Group Holding KPSC	Kuwait	1.4	1.2%	6.4%	3.3%
SABIC Agri-Nutrients Company SJSC	KSA	6.9	0.9%	-12.1%	-20.8%

### Top 5 Losers\*

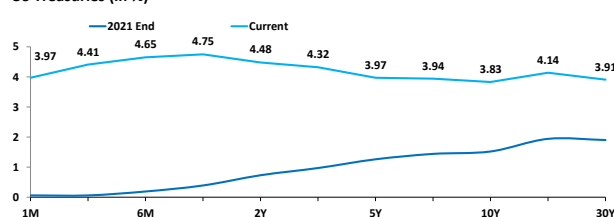
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank PSQC	Qatar	5.2	-5.5%	-9.4%	-15.5%
Qatar Fuel Company QPSC	Qatar	3.0	-3.5%	-0.4%	3.9%
Saudi Kayan Petrochemical Company SJSC	KSA	3.0	-3.4%	-13.2%	-32.9%
Alinma Bank SJSC	KSA	11.1	-3.2%	-8.3%	43.6%
Dallah Healthcare Company SJSC	KSA	1.4	-3.1%	-1.5%	110.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Mcap > USD 1bn |  
\*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

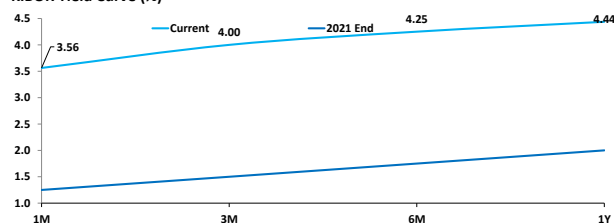
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,057	201	42	153	6	1,382
Abu Dhabi	354	79	19	29	31	421
Kuwait	131	156	50	63	43	168
Qatar	123	50	5	42	3	106
Dubai	61	54	16	12	26	79
<b>Total</b>	<b>1,725</b>	<b>540</b>	<b>132</b>	<b>299</b>	<b>109</b>	<b>2,156</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	60.6	79.2	47.5
Abu-Dhabi	48.1	71.1	44.5
Dubai	100.0	141.7	92.1
Kuwait	42.0	66.9	38.9
Qatar	48.1	73.1	42.5
Oman	243.5	243.5	243.5
Bahrain	244.6	342.5	231.3

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	4.0	3.8	-
Euro Region (Euro Deposit)	1.8	2.0	2.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.7	4.9	1.1
UAE (UAE Dirham Deposit)	4.3	4.7	4.3	0.5
Qatar (Qatar Rial Deposit)	2.1	4.9	4.6	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.1	2.2
Bahrain (Bahraini Dinar Deposit)	3.2	6.3	7.1	3.3

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/14

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,737.8	-0.7	6.4	-5.0	2,052.4	1,621.6
Silver \$/oz	20.8	-0.4	8.9	-10.4	26.4	17.9
IPE Brent \$/bbl	87.5	-0.2	-7.8	12.4	128.0	68.9
Bitcoin (1BTC=\$)	15,766.0	-3.0	-23.1	-65.9	58,990.1	15,766.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-0.8	3.6	-9.9	1.1	1.0
Yen (1 USD =)	142.1	1.3	-4.4	23.5	150.1	112.8
KWD (1 USD =)	0.3	0.2	-0.5	2.0	0.3	0.3
CNY (1 EUR =)	7.2	0.6	-1.9	12.8	7.3	6.3
CBOE VIX index	22.4	-3.3	-13.6	29.8	36.5	16.6

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